

Creepz DAO - Whitepaper



Mission Statement

CreepzDAO has a very simple premise: pool Creepz players to collectively play in-game. The Creepz team have done the hard part – creating the game we all know and love. We are here to play it.

By pooling funds from the DAO mint, the DAO can purchase Creepz ecosystem NFTs from the floor, stake them and use the rewards to play in-game and reward the DAO holders.

From there, we have an ever-expanding number of creative options as the seasons roll on: collaborations, community designed 1/1s, an in-game DAO guild once 3Ds come out, and a collective presence on social and beyond. We want to harness Big Lizard Energy.

We believe that a strong, unified community benefits us all. We aim to promote and enhance the Creepz brand, give wallets of all sizes exposure to the full Creepz ecosystem, and improve participation in the Creepz P2E experience. These principles will guide all that we do.

DAO votes should take these principles into consideration, and the proposal framework will be structured to support them.

What is a DAO?

DAO stands for Decentralised Autonomous Organisation. It means an organisation that is owned by all its members, and runs independently of any one of them. There are countless ways to implement a DAO, but each has some kind of on-chain verification of membership, and a voting mechanism. For Creepz DAO, membership is proven on-chain by holding the

Creepz DAO NFT – regardless of other holdings – and voting takes place in the verified Discord channels.

Has this been done before?

The DAO structure is very simple – there is no need to reinvent the wheel. This gives us the security of allowing others to pave the way. The foremost NFT community DAO is the Ape DAO, which is a group of BAYC collectors who have pooled their resources and used the \$APED token to represent holder share. Creepz DAO uses NFTs to demonstrate ownership, and is looking to be made up of a wider collection of the community. More members means more lizard energy.

Is this very complex? What can go wrong?

The DAO consists of an NFT mint, and a multi-sig wallet that uses the funds raised to purchase Creepz and stake them in-game.

This simple setup allows us to maximise transparency while still allowing us to be agile enough for gameplay.

Do I need a Creepz Genesis to participate?

No. A Creepz DAO NFT is the only requirement for membership, as buying the NFT technically helps buy Creepz NFTs. One NFT, one vote. The DAO mint is initially being advertised just within the community, and the only incentive for holding a DAO NFT would be to improve the Creepz community. Bad actors are disincentivised by the price of the mint. If a coordinated group were to try and take majority control of the DAO, they would simultaneously be giving funds to the Creepz community, and buying Creepz Genesis by proxy.

Why no whitelist?

The DAO rules as they stand mean that bad actors cannot get malicious proposals enacted (see proposal section below). Requiring a creepz genesis for a whitelist does not significantly increase the barrier for a 51% attack, but may significantly reduce the community size. According to our core principles, we are community first.

What will be done with in-game rewards?

This is the domain of the DAO! Options could include airdrops to NFT holders, raffles, donations, sales and use in-game. According to the initial objectives, \$LOOMI is intended to be used in-game.

What's possible with the Creepz DAO?

Everything!

Really, the possibilities are only limited by our creativity and energy. And by pooling the wealth of creativity that the community has already shown, the DAO aims to show the Creepz brand off to its very best potential. Art, collabs, games, events, purchases and rewards – it's all possible.

What return will I get for my investment?

The Creepz DAO NFT comes with no guarantee of a monetary return. It is specifically for verification of DAO membership. It can be freely traded on secondary markets, which is not the business of the DAO. The Creepz DAO NFT entitles its holder to participate in any distributions or raffles conducted, as decided by DAO vote.

Is this legal?

The DAO is an association, not a profit-making enterprise. It is for enhancement of our collective in-game experience.

If you are concerned about DAO participation within your jurisdiction, please seek specialist advice, or abstain from joining.

Are the Creepz Team involved?

The Creepz team cannot get directly involved in the DAO, but are happy to see the Creepz brand growing through the power of the community.

Will there be any further Creepz DAO mints?

No further mints are planned.

First Premise

In order to set the DAO in motion, there must be a set schedule of events, as some actions must be taken before a DAO voting structure exists – or it will be impossible to create one. Still, we have taken a lot of community suggestions to help shape this. The Creepz DAO intends the following early actions to initialise the DAO:

- An AMA to take final comments from the community before the mint.
- A mint of 10,000 NFTs at a price of 0.042069 ETH.
- First Creepz to be bought at any point in the first 48 hours of mint, and staked in-game. This is to increase community confidence by demonstrating the contract and multi-sig wallet in action, and to start generating that precious \$LOOMI.
- Initial proposals will be accepted after 72 hours of the start of the mint, with voting concluding 48 hours later.

Payments

- A payment of 4 ETH to the smart contract dev.
- Gas costs to be paid to executors of the multi-sig DAO wallet.
- That's it! The Creepz DAO members are volunteers.

Creepz DAO Mechanics

The DAO consists of all CreepzDAO NFT holders. Each NFT entitles its holder to one vote on any approved proposal. An executive consisting of the signatories to the multi-sig wallet will enact the proposals according to the will of the community, and the abilities and funds of the DAO. Proposals that can be enacted off-chain – such as creating discussion forums or looking at creative collaborations – will be enacted by the community, and are dealt with in a separate channel to transactions.

Smart Contract: 0x6cF76619295f52e053c88c9267868a8F710645ED

A smart contract for minting the NFTs has been created. This receives ETH from the sale and passes the NFT to its new owner. The ETH from the contract can be withdrawn only to the multisig wallet by the contract owner. The contract owner can also set the price and the sale date.

Once the mint has started, these transactions will be visible on the blockchain.

Gnosis wallet: 0x419894cb1B4E04f4521fd79e470a379066F0149e

The multisig wallet is a Gnosis wallet – Gnosis operate a well-known and well-integrated protocol. The wallet has been set up to have five signatories, and each transaction requires the digital signature of three of the five signatories. The initial makeup of the signatory team is being altered, so that the signatories are all doxxed, are not Creepz team members, and did not previously know each other.

Adding or removing signatories requires three signatures.

Transactions from a gnosis wallet require gas to be paid by the person who places the final signature on the transaction. For this reason, some gnosis funds will occasionally be sent to signatories to reimburse them.

The Gnosis wallet can directly interact with the Creepz game. It can buy Creepz, stake them and receive in-game rewards.

Buying Creepz

In order for the DAO funds not to be sold into, Creepz buying will be performed at arbitrary intervals once there are enough funds. It won't be a large, single floor sweep that can be gamed for exit liquidity. The Creepz DAO team will meet to sign the transactions so they can happen in an orderly manner, but the specific time will not be advertised. The CreepzDAO signatories and administrators will not sell their own NFTs to the DAO.

Proposals

Three channels exist for DAO action: #DAO-Discission, #Proposals and #DAO-projects.

#DAO-Projects is dedicated to discussion around group activities that do not directly relate to DAO transactions, such as community art, collaborations or other creative projects.

Proposals will start after 72 hours have elapsed from the start of the mint. Proposal ideas can be discussed from the offset in the channel for verified NFT holders in the #DAO-Discussion channel. This channel is for DAO members to air their ideas and have them discussed. When a discussion has reached a mature enough point, the original poster can then clarify their idea within this channel and ask for upvotes. A threshold value of 20% of DAO members is then required to upvote the proposal for discussion at the next AMA or Twitter spaces.

#Proposals

Proposals discussed at an AMA or Twitter Space can then be formulated into an official DAO proposal. Provided a proposal receives at least 20% voting turnout, alongside a majority yes, it will be enacted. Proposals receive votes for 48 hours, and will be moved to the read-only channel #closed-proposals once finished.

Proposal Rules:

- 1) Proposals will be related to NFT acquisition, sales or in-game actions for the DAO.
- 2) Proposals should have two voting options "Yes" and "No". Proposals with options other than these will be removed.
- 3) No other writing is allowed in the proposal channel. Any other writing will be removed.
- 4) No transactions can be voted on that will be directly to the detriment of the Creepz brand, such as using funds to purchase competitor products, or selling large amounts of Creepz below floor.
- 5) For purchase transactions, proposals must fit the following format:

"Use (ETH/LOOMI/other) to purchase (eg Creepz, Mystery Box etc) before (Time)"
- 6) For sale transactions, proposals must fit the following format:

"Sell (item) for (price)"
- 7) For distribution transaction, proposals must fit the following format:

"Distribute (eg Mystery box prize) to DAO members via (raffle/airdrop/other)"
- 8) Strategic reasoning must be clearly stated, and the proposal must explicitly state how it would benefit the DAO holders or the Creepz brand.
- 9) Breakdown of the budget, if applicable, and what action to take if that budget cannot be met. For sales, a proposal must include a time limit, and what to do if a sale is not achieved within the designated timeframe.
- 10) Votes on changing the DAO structure or mechanics can also be included within this section, and will require a 75% vote threshold to pass.

Creepz DAO Team

Gnosis Signatories

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Piques – Jon Paul

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